

## DISPOSITION OF OBSOLETE EQUIPMENT

School property, such as equipment, furnishings, or supplies (hereafter equipment), will be disposed of when it is determined to be of no further use to the school district. It shall be the objective of the school district in disposing of the equipment to achieve the best available price or most economical disposal.

Obsolete equipment having a value of more than \$5,000 shall be disposed of in a manner determined by the board. It shall be the responsibility of the superintendent to determine the best avenue for the disposal of equipment valued at less than \$5,000. However, the sale of equipment, furnishings or supplies disposed of in this manner shall be published in a newspaper of general circulation. The publication of the sale shall be published with at least one insertion each week for two consecutive weeks.

A public hearing shall be held regarding the disposal of the equipment with a value of \$25,000 or more prior to the board's final decision. The board shall adopt a resolution announcing the proposed sale and shall publish notice of the time and place of the public hearing and the description of the property shall be in the resolution. Notice of the public hearing shall be published at least once, but not less than 10 days and not more than 20 days, prior to the hearing date. Upon completion of the public hearing, the board may dispose of the equipment.

It shall be the responsibility of the superintendent to make a recommendation to the board regarding the method for disposing of equipment of no further use to the school district.

Legal Reference: Iowa Code §§ 297.22 (1997 Session Laws).  
Iowa Code §§ 297.22-.25 (1997).

Cross-Reference: 704 Revenue  
705.1 Purchasing - Bidding  
803 Selling and Leasing

Approved: Feb. 11, 1985  
Reviewed: Aug. 24, 2005  
Revised: Jan.12,1998, Feb. 12, 2001