

CASH IN SCHOOL BUILDINGS

The amount of cash that may be kept in the school building for any one day shall be sufficient for that day's operations. Funds will be kept in the principal's office and deposited on a timely basis.

A minimal amount of cash will be kept in the central administration office at the close of the day. Excess cash will be deposited in the authorized depository of the school district.

It will be the responsibility of the superintendent to determine the amount of cash necessary for each day's operations and to comply with this policy.

Legal Reference: Iowa Code § 279.8 (1995).

Cross-Reference: 701.1 Depository of Funds
704 Revenue

Approved: Dec. 8, 1997
Reviewed: Aug. 24, 2005
Revised: _____